

May 26, 2026

Ref. No.: **AIL/SE/13/2026-27**

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400001, MH.

Scrip Code: **543534**

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex, Bandra (E),  
Mumbai-400051, MH.

Symbol: **AETHER**

Dear Madam / Sir,

**Subject: Annual Secretarial Compliance Report**

In accordance with Regulation 24A of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we herewith submit the Secretarial Compliance Report for the Financial Year ended on March 31, 2026, issued by M/s. Dhirren R. Dave & Co., Practicing Company Secretaries, as annexed.

We request you to kindly take the information on your records.

Thank you.

**For Aether Industries Limited**

**Chitrarth Rajan Parghi**

Company Secretary & Compliance Officer

Mem. No.: F12563

Encl.: As attached

# DHIRREN R. DAVE & CO.

## Company Secretaries

B-103, International Commerce Center (ICC), Near Kadiwala School,  
Ring Road, SURAT- 395002, Phone: 0261-2460903, 2475122, 9879104642,  
Email:contact@drdcs.net

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### Annual Secretarial Compliance Report of Aether Industries Limited For The Financial Year Ended 31<sup>st</sup> March, 2026

To,  
The Members,  
**Aether Industries Limited**  
Plot No. 8203, GIDC Sachin,  
Surat-394230, Gujarat

We have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by **M/s Aether Industries Limited** (hereinafter referred as 'the listed entity'), having its Registered Office at Plot No. 8203, GIDC Sachin, Surat-394230, Gujarat, India. Secretarial Review was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and to provide our observations thereon.

Based on our verification of the listed entity's books, papers, minutes books, forms and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorized representatives during the conduct of Secretarial Review, we hereby report that the listed entity has, during the review period covering the financial year ended on 31.03.2026 complied with the statutory provisions listed hereunder in the manner and subject to the reporting made

hereinafter :



Date: 22.05.2026

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UDIN: A028554H000445135

We, M/s Dhirren R Dave & Co., Practicing Company Secretaries, have examined:

- (a) all the documents and records made available to us and explanation provided by M/s Aether Industries Limited ("the listed entity"),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification, for the year ended 31 March, 2026 ("Review Period") in respect of compliance with the provisions of :
  - (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
  - (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made there under and the Regulations, circulars, guidelines issued there under by the Securities and Exchange Board of India ("SEBI");
  - (c) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
  - (d) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;

The specific Regulations, whose provisions and the circulars/ guidelines issued there under, have been examined, include:-

- (a) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (b) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;



Date: 22.05.2026

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(c) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

There are no events occurred during the year which attracts provisions of following regulations hence they are not applicable.

(d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;

(e) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;

(f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013;

(g) Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021

and circulars/guidelines issued thereunder.

And based on the above examination, we hereby report that, during the review period:

(a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued there under except in respect of matter specified in **Annexure-I.**

(b) The listed entity has taken the actions to comply with the observations made in previous reports as per **Annexure-II.**

(c) We hereby report that, during the review period the compliance status of the listed entity is appended as below:

Sr. No.	Particulars	Compliance status (Yes/ No/ NA)	Observations/ Remarks by PCS
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Date: 22.05.2026



UDIN: A028554H000445135

1.	<p><b><u>Secretarial Standards:</u></b></p> <p>The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI), as notified by the Central Government under section 118(10) of the Companies Act, 2013 and mandatorily applicable.</p>	Yes	None
2	<p><b><u>Adoption and timely updation of the Policies:</u></b></p> <ul style="list-style-type: none"> <li>• All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities</li> <li>• All the policies are in conformity with SEBI Regulations and has been reviewed &amp; timely updated as per the regulations/circulars/ guidelines issued by SEBI.</li> </ul>	Yes	None
3	<p><b><u>Maintenance and disclosures on Website:</u></b></p> <ul style="list-style-type: none"> <li>• The Listed entity is maintaining a functional website</li> </ul>	Yes	None

Date: 22.05.2026



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	<ul style="list-style-type: none"> <li>Timely dissemination of the documents/ information under a separate section on the website</li> <li>Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/ section of the website.</li> </ul>		
4	<p><b><u>Disqualification of Director:</u></b> None of the Director of the Company are disqualified under Section 164 of Companies Act, 2013.</p>	Yes	None
5	<p><b><u>To examine details related to Subsidiaries of listed entities:</u></b> (a) Identification of material subsidiary companies (b) Disclosure requirement of material as well as other subsidiaries.</p>	NA	None
6	<p><b><u>Preservation of Documents:</u></b> The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.</p>	Yes	None

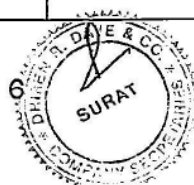
Date: 22.05.2026



UDIN: A028554H000445135

7	<b>Performance Evaluation:</b> The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year as prescribed in SEBI Regulations	Yes	None
8	<b>Related Party Transactions:</b> (a)The listed entity has obtained prior approval of Audit Committee for all Related party transactions (b The listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ ratified/rejected by the Audit committee.	Yes	None
9	<b>Disclosure of events or information:</b> The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes	None
10	<b>Prohibition of Insider Trading:</b> The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015	Yes	None
11	<b>Actions taken by SEBI or Stock Exchange(s), if any:</b> Actions	As per Annexure-I	As per Annexure-I

Date: 22.05.2026

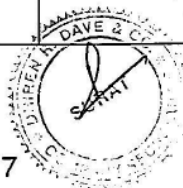


UDIN: A028554H000445135

	taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder		
12	<p><b><u>Resignation of statutory auditors from the listed entity or its material subsidiaries:</u></b> In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary (ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 on compliance with the provisions of the LODR Regulations by listed entities.</p>	NA	There was no resignation of the Statutory auditor during the Financial Year ended March 31, 2026.
13	<p><b><u>Additional Non-compliances, if any:</u></b> No any additional non-compliance observed for all SEBI regulation/ circular/guidance note etc.</p>	NIL	None

Date: 22.05.2026

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We further, report that the listed entity is in compliance with the disclosure requirements of Employee Benefit Scheme Documents in terms of regulation 46(2)(za) of the LODR Regulations.

**Assumptions & Limitation of scope and Review:**

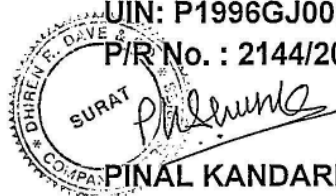
1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of Financial Records and Books of Accounts of the listed entity.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

**Place: SURAT**  
**Date:22.05.2026**

**For DHIRREN R. DAVE & CO.,**  
**COMPANY SECRETARIES**

**UIN: P1996GJ002900**

**P/R No. : 2144/2022**



**PINAL KANDARP SHUKLA**

**Principal Partner**

**ACS: 28554, CP: 10265**

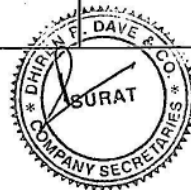
**UDIN: A028554H000445135**

**Aether Industries Limited –Annual Secretarial Compliance -31.03.2026**

**Annexure-I**

Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Regulation / Circular No.	Deviations	Action taken by	Type of Action	Details of violation	Fine Amount	Observations / Remarks of the Practicing Company Secretary	Management response	Remarks
1	Cautionary Email receive from NSE.	Delaying in the submission of the proceedings of the Annual General Meeting held on September 10, 2024	Delaying in the submission of the proceedings of the annual general meeting held on September 10, 2024.	National Stock Exchange of India Limited	Notice of NSE vide email dated 01.04.2025.	Delaying in the submission of the proceedings of the Annual General Meeting held on September 10, 2024.	NA	Company has replied vide letter dated 01.04.2025	There is no further revert by NSE in this matter.	-
2.	Regulation 23(9) SEBI (LODR) Regulation 2015.	Regulation 23(9) SEBI (LODR) Regulation 2015.	Delaying in the submission of the Integrated Financial which covers the Financial Results and summary of Related Party Transactions	National Stock Exchange of India Limited	Penalty imposed by Notice of NSE vide email dated 27.06.2025	Delay of 54 days in submission of the Integrated Financial which covers the Financial Results and summary of Related Party Transactions	3,18,600	Company has submitted necessary proof for reversal of penalty and penalty reversed vide NSE letter dated 25.09.2025.	Matter closed	

Date:22.05.2026



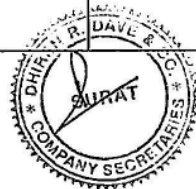
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**Aether Industries Limited –Annual Secretarial Compliance -31.03.2026**

**Annexure-I**

3	Clarification sought by NSE	Regarding Shareholding pattern of Dec 2024 and March 2025	Clarification regarding the shares of Ms. Anjali Ashok Choksi and Ms. Purnima Ashwin Desai	National Stock Exchange of India Limited	Email dated 28.06.2025 from NSE	Clarification regarding the shares of Ms. Anjali Ashok Choksi and Ms. Purnima Ashwin Desai	NA	Company has replied vide email dated 01.07.2025	Company has immediately responded to the NSE along with supportive thereto.	-
3.	Clarification sought by NSE	Clarification on Shareholding Pattern filed for March 31, 2025.	Clarification on Shareholding Pattern filed for March 31, 2025.	National Stock Exchange of India Limited	email dated 09.07.2025 of NSE	Clarification on Shareholding Pattern filed for March 31, 2025.	NA	Company has replied vide email dated 10.07.2025	Company has immediately responded to the NSE along with supportive thereto	-
4.	Clarification sought by NSE	Clarification on financial results submitted on May 2, 2025	Clarification on financial results submitted on May 2, 2025	National Stock Exchange of India Limited	Notice of NSE vide email dated 09.07.2025	Clarification on financial results submitted on May 2, 2025	NA	Company has replied vide email dated 10.07.2025	Company has immediately responded to the NSE along with supportive thereto Financial results submitted are in line with the requirements of SEBI. Figures are mentioned thereon. We face a technical issue in the filing of Integrated Financials, the query is already	-

Date:22.05.2026



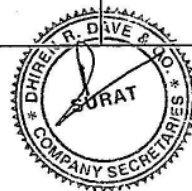
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**Aether Industries Limited –Annual Secretarial Compliance -31.03.2026**

**Annexure-I**

									in the queue for resolution.	
5	Clarification sought by the NSE	Financial result submitted by the company on May 02, 2025 was not in the format with the Regulation 33(3)(e) of SEBI (LODR) Regulation 2015.	Financial result submitted by the company on May 02, 2025 was not in the format with prescribe by the SEBI Balancing Figure note as per the Regulation 33(3)(e) of SEBI (LODR) Regulation 2015.	National Stock Exchange of India Limited	Notice of NSE vide email dated 10.07.2025	Financial result submitted by the company on May 02, 2025 was not in the format with prescribe by the SEBI Balancing Figure note as per the Regulation 33(3)(e) of SEBI (LODR) Regulation 2015	NA	Company has replied vide email dated 11.07.2025	The observed discrepancy was an unintentional error due to inadvertence. The same is rectified, and the revised file is attached herewith. However, there is no impact of the same on the financials. All the figures remain unchanged.	-
6.	Clarification sought by the NSE regarding the Integrated CGR	Clarification sought by the NSE regarding the Integrated CGR	Clarification regarding the Integrated CGR	National Stock Exchange of India Limited	Notice of NSE vide email dated _____	Clarification regarding the Integrated CGR	NA	Company has replied vide email dated 08.10.2025	Company has immediately responded to the NSE and file the revise the submission made and resubmit the same. Since the there were no Risk Management Committee held during the Quarter the company did	-

Date:22.05.2026

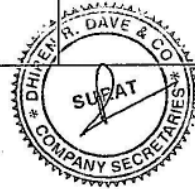


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**Aether Industries Limited –Annual Secretarial Compliance -31.03.2026**

**Annexure-I**

									not mentioned the information of the meeting held during the quarter	
7.	Clarification regarding the shareholding pattern as on June 30, 2025	Clarification regarding the shareholding pattern as on June 30, 2025	Clarification regarding the shareholding pattern as on June 30, 2025	National Stock Exchange of India Limited	Notice of NSE vide email dated 23.10.2025	Clarification regarding the shareholding pattern as on June 30, 2025 submitted by the company to the stock exchange.	NA	Company has replied vide email dated 27.10.2025	No further revert from NSE in this regard.	-



Date:22.05.2026

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Sr. No.	Observations / Remarks of the Practicing Company Secretary	Observations made in the Secretarial Compliance report for the year ended 2024-25	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause	Details of violation/Deviation and actions taken/ penalty imposed if any, on the listed entity	Remedial actions, if any, taken by the listed entity	Comment of the PCS on the actions taken by the Listed entity
1.	Clarification sought by NSE vide letter dated 04.10.2024 regarding typographical error in Shareholding pattern. Company has replied vide letter dated 05.10.2024.		Clarification on Shareholding pattern for June 30, 2024. Regulation 31(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	None (Typographical error in details provided)	No remedial actions require as matter resolved in FY 2024-25 only.	Not Applicable as no remedial actions require.

